

## **FUEL SURCHARGE METHODOLOGY**

1. The Silk Way West Airlines Fuel Surcharge (FSC) is to be launched system wide.
2. Local laws and regulations at the point of origin prevail over the Silk Way West Airlines Fuel Surcharge.
3. The Fuel Surcharge can only be applied in accordance and alignment with local laws and conditions.
4. The Fuel Surcharge cannot be applied where contractual and bilateral agreements already cover a Fuel Surcharge.
5. The basis of the applied Fuel Surcharge is the price per barrel for North Sea Brent Crude.
6. The applicable fuel band for the FSC is from USD 75/barrel.
7. The surcharge to be applied is a basis price of at least USD 75/barrel on average for a period of two weeks Monday-Monday as of the 1st November 2021. The basis will be the Bloomberg Brent Crude Price Index.
8. The currency basis of the FSC is Euro and USD and respectively the equivalent amount in local currency at the point of origin.
9. All FSC is being applied to the Chargeable Weight.

## **FUEL SURCHARGE TABLE**

### **10. DOWNWARD TABLE**

- In the event of the North Sea Brent Crude Oil price per barrel being set at USD 74.99 and lower, no FSC is charged.

### **11. UPWARD TABLE**

- In the event of the North Sea Brent Crude Oil price per barrel being set at USD 75 up to 79.99, in EU, DWC and KBP a FSC of EUR 0.05/kg is applied. In APAC, 0.10 USD/kg and in the USA, 0.15 USD/kg is applied.
- In the event of the North Sea Brent Crude Oil price per barrel being set at USD 80 up to 84.99, in EU, DWC and KBP a FSC of EUR 0.10/kg is applied. In APAC, 0.20 USD/kg and in the USA, 0.30 USD/kg is applied.
- In the event of the North Sea Brent Crude Oil price per barrel being set at USD 85 up to 89.99, in EU, DWC and KBP a FSC of EUR 0.15/kg is applied. In APAC, 0.30 USD/kg and in the USA 0.45 USD/kg is applied.
- In the event of the North Sea Brent Crude Oil price per barrel being set at USD 90 up to 94.99, in EU, DWC and KBP a FSC of EUR 0.20/kg is applied. In APAC, 0.40 USD/kg and in the USA 0.60 USD/kg is applied.
- In the event of the North Sea Brent Crude Oil price per barrel being set at USD 95 up to 99.99, in EU, DWC and KBP a FSC of EUR 0.25/kg is applied. In APAC, 0.50 USD/kg and in the USA 0.75 USD/kg is applied.
- Each subsequent increase in the price of North Sea Brent Crude Oil of USD 5.00 will trigger an increase in the FSC of EUR 0.05/kg in EU, DWC and KBP, USD 0.10/kg in APAC, and USD 0.15/kg in the USA.

The FSC and respective changes apply worldwide from the Monday following a period of 14 calendar days in which the level range indicated above has been reached on average.



**Silk Way West Airlines Fuel Surcharge Table**  
**Effective 01 November 2021**  
**(FSC application based on NORTH SEA BRENT CRUDE OIL price per barrel)**

Fuel Surcharge Mechanism				
Fuel at least	But Less than	MYC for EU, KBP & DWC	MYC for USA	MYC for APAC
-	USD 74.99	EUR 0.00	USD 0.00	USD 0.00
USD 75.00	USD 79.99	EUR 0.05	USD 0.15	USD 0.10
USD 80.00	USD 84.99	EUR 0.10	USD 0.30	USD 0.20
USD 85.00	USD 89.99	EUR 0.15	USD 0.45	USD 0.30
USD 90.00	USD 94.99	EUR 0.20	USD 0.60	USD 0.40
USD 95.00	USD 99.99	EUR 0.25	USD 0.75	USD 0.50

Each subsequent increase in the cost of NORTH SEA BRENT CRUDE OIL by 5.00 USD will cause a growth of FSC by EUR 0.05/kg in EU, DWC and KBP; USD 0.10/kg in APAC and USD 0.15/kg in USA